

Dedham

260 Milton Street, Suite 104, Dedham, MA 02026

Phone 781-326-7693 **Fax** 781-329-4123 **Board Meeting** Third Wednesday of each month

Board Members June Rosado (*Chairperson*), John W. Fontaine, Jr., John Maloney, Mariellen Murphy, Ronald J. Pucci

Administrator Lynn Carley

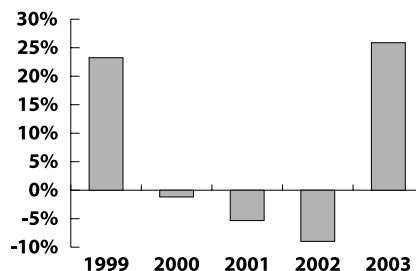
Investment

RETURN

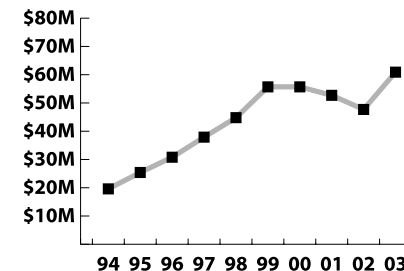
2003	25.88%
1999-2003	5.73%
1985-2003	11.56%
Target	8.00%

**2003
Market
Value** \$60.9M

Investment Return



Asset Growth (Market Value)



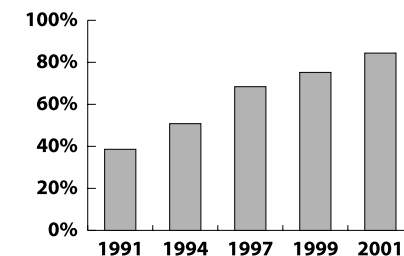
Actuarial

Funded Ratio	84.4%
Date of Last Valuation	1/01
Actuary	Stone
Assumed Rate of Return	8.00%

Funding Schedule	Level
Year Fully Funded	2011

Active Members	396
Retired Members	268

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	1	Disability Retirement Approvals	2	Accidental Death Approvals	0
RTS Reviews	8	RTS Exams	0	Restored to Service	0